

FONDAZIONE VIALLI E MAURO PER LA RICERCA E LO SPORT - ONLUS

BOARD OF DIRECTORS' REPORT

FINAL STATEMENT AS OF 31.12.2006

During 2006, the Fondazione Vialli e Mauro per la Ricerca e lo Sport ONLUS, after having reached Objective 1 in 2005 with the purchase of a digital mammography machine donated to the Istituto per la ricerca su cancro (Cancer Research Institute), pursued Objectives 2 and 3, financing ALS research, in particular:

- a donation of €50,000.= has been made to the Maggiore hospital in Novara for a scholarship for a researcher committed to the study of ALS, supervised by Dr. Letizia Mazzini of the Avogadro University of Novara;

- instrumentation for the study of mesenchymal stem cells applied to ALS was purchased and donated to Regina Margherita of Turin for the sum of €25,571.=;

- a donation of €1,279.= was made for the organisation of a children's basketball event.

Liberal donations equal to €347,676.= were received from third party donors during the accounting period.

In the year 2006, in addition to donating the sum of €21,180.=, the founders gave the foundation free use of some rooms in Via Piave 10 where the foundation has its registered office, donated royalties received in 2006 equal to €6,000.= and gave their services free of charge with the exclusive interest of promoting institutional projects.

The Board of Directors thanks all of the foundation's supporters, whether founders or not.

Therefore, in addition to reaching the objectives set by the foundation, €44,000.= has also been put aside for future institutional projects. In particular, in 2007 the foundation aims to finance the "ALS in Italian professional football players" project, donating resources equal to €220,000.= allocated as follows:

Human Resources

1 two-year scholarship for a biologist with the Mario Negri Institute (cost €30,000)

1 two-year scholarship for a biologist with the Maugeri foundation (cost €40,000)

1 two-year scholarship for a biologist with the Neuroscience Department in Turin (cost €40,000)

Material and equipment:

Bio-plex System (Bio-rad): equipment for the simultaneous determination of various molecules of interest (cytokines, phosphoproteins, cell death factors). Cost approx. €60,000.

Consumable material

Antibodies, enzymes, kits for immunohistochemistry, culture media, genetic primers and sequencing kits, etc. Cost approx. €50,000.

In 2007, the foundation aims to continue its fundraising activities through participation in events organised by supporters offering their professional services to the organisation, but also through directly promoted initiatives

with the objective of reducing organisation costs and increasing the resources available for institutional purposes.

A new tax provision was introduced in 2006 increasing donation deductibility limits for donors. In 2007, the foundation was also registered in the list of organisations who will participate in distribution of the ‘five per thousand’ from taxes received from tax payers. Our hope is that these tax provisions will facilitate fundraising for institutional purposes.

As in the previous accounting period, in respect of all those who have supported and/or will support Fondazione Vialli e Mauro per la Ricerca e lo Sport – Onlus, we have pursued the objective set to offer maximum transparency, not just regarding the initiatives promoted by our organisation, but also financial and operational aspects substantiated in the financial statements approved by the Board of Directors that we invite you to examine.

for the Board of Directors

THE CHAIRMAN

(Gianluca Vialli)