

# FONDAZIONE VIALLI E MAURO PER LA RICERCA E LO SPORT - ONLUS

## AUDITOR'S REPORT

### FINAL STATEMENT AS OF 31.12.2004

The undersigned Nicoletta Paracchini, professional accountant enrolled on the list of registered auditors, auditor for the Fondazione Vialli e Mauro, has examined the Final Statement for the accounting period of 2004, pursuant to Art. 8 and 11 of the company by-laws.

She hereby acknowledges that the audits imposed by Art.11 of the company by-laws were carried out during the accounting period of 2004, finding that the statutory books and accounts are kept in compliance with requirements and that the balances correspond with those reported in the balance sheet and in the cash report examined.

The financial statements prepared by the general secretary are composed of a Balance Sheet, a Profit and Loss Account and Explanatory Notes and are provided with a Financial Statement and a report issued by the Board of Directors regarding the organisation's activity.

The financial statements show the following summary results:

#### **BALANCE SHEET**

##### **ASSETS**

Intangible assets	€ 796.=
Receivables	€ 43,402.=
Liquid assets	<u>€ 148,340.=</u>
Total Assets.	<u>€192,538.=</u>

##### **LIABILITIES**

Endowment Fund	€ 51,000.=
Digital Mammography Machine Fund	€136,594.=
Payables	<u>€ 2,644.=</u>

Total liabilities	<u>€190,238.=</u>
<u>Operating surplus</u>	<u>€ 2,300.=</u>

## **PROFIT AND LOSS ACCOUNT**

### **EXPENSES**

Running costs	€ 70,636.=
App. to Digital Mammography Machine Fund	€136,594.=
App. to Depreciation Fund	<u>€ 199.=</u>
Total Expenses	€207,429.=
Operating surplus	<u>€ 2,300.=</u>
Total Balance	<u>€209,729.=</u>

### **INCOME**

*From institutional activities:*

Liberal donations from third parties	€136,594.=
Liberal donations from promoting partners	€ 72,832.=
Bank interest	<u>€ 303.=</u>
Total Income	<u>€209,729 .=</u>

These financial statements were drafted in accordance with outlines for “non-profit” organisations, prepared and recommended, with a relevant document, by the Consiglio Nazionale dei Dottori Commercialisti (national body of accountants).

The explanatory notes were drafted in compliance with the obligatory content required by Art. 2427 c.c., suitably adapted in accordance with instructions provided by the Consiglio Nazionale dei Dottori Commercialisti (national body of accountants).

Monetary values have been expressed in Euro.

The financial statement emerging from the financial position as of 31.12.2004 presents a surplus of €148,340 and is justified in the difference between assets and liabilities pertaining to 2004 that could not be entered in the cash movements or variations in liquidity, which did not generate a corresponding variation between costs and revenue.

In light of the above, I hereby recommend that the annual accounts as of 31.12.2004 and the financial statement be approved by the Board of Directors.

Turin, 26<sup>th</sup> January 2005

(Dr. Nicoletta Paracchini)