

VIALLI E MAURO FOUNDATION FOR RESEARCH AND SPORT-ONLUS

MINUTES OF MEETING OF THE BOARD OF DIRECTORS

held on 4 April 2008

On 4 April 2008 at about 12:00 a.m. – at the head office in 10, Via Piave, Turin – was held a meeting, regularly called together, of the Board of Directors of the Foundation in order to deliberate on the following

Order of the Day

1. Approval of the Balance Sheet at 31.12.2007.
2. Organisation of the following events.
3. Any other business.

The following ladies and gentlemen are present:

Gianluca VIALLI	- President
Massimo MAURO	- Vice President
Maria Grazia MICARELLI	- Director
Enrico VALLAROLO	- General Secretary
Nicoletta PARACCHINI	- Auditor

In accordance with the statute, the position of President of the meeting is assumed by Mr. Gianluca Vialli who, with the consent of the present, invites attorney Mr. Enrico Vallarolo to act as Secretary. Once acknowledged the validity of the meeting, the sitting is opened.

On point 1

Approval of the Balance Sheet at 31.12.2007

The secretary takes the floor by stating to those present the results derived from the Accounting Statement at 31.12.2007 and submits to the Board of Directors the Final balance together with the Explanatory Notes and the Cash Flow Statement.

He then asks the Auditor to read the Auditor' report on the Balance Sheet at 31.12.2007, and which was done.

The Board of Directors initiates the debate and lingers in particular on all the Assets and Liabilities Statement items and Profit and Loss Account requesting the appropriate clarifications, and at the end unanimously

Resolves

to approve the Final balance at 31.12.2007 together with the Explanatory Notes, the Cash Flow Statement, integrated with the Auditor's report.

Subsequently, the Directors proceed in rafting the report of the activity which constitutes integral part of the Balance Sheet file, in accordance with art. 8 of the statute, and is jointly annexed, with the other documents, to the present minutes of meeting.

On point 2

Organisation of the following events

Vice-president, Mr. Massimo Mauro takes the floor and updates the Board of Directors on the progress of the projects deliberated during the previous meeting.

The Board of Directors gives its acknowledgement.

On point 4

Any other business

There being no further business and no one else taking the floor, the President declares the meeting closed.

THE SECRETARY
(Attorney Enrico Vallarolo)

THE PRESIDENT
(Gianluca VIALLI)