

VIALLI AND MAURO FOUNDATION FOR RESEARCH AND SPORT – ONLUS

BOARD OF DIRECTORS' REPORT

FINAL BALANCE AT 31.12.2008

The Vialli and Mauro Foundation for Research and Sport ONLUS has carried on its commitment to finance research on ALS throughout 2008.

During the year the Foundation fulfilled the commitments taken on and accomplished the following projects:

- within Objective 3, installation of machinery at the Transplant Centre of the Regina Margherita Hospital in Turin;
- within Objective 4, award of a two-year grant at the Department of Neurosciences in Turin and purchase of the material needed for the Bioplex system;
- within Objective 5, purchase of Aible My Tobii devices, eye-tracking systems used by ALS patients.

Given its commitment to scientific research on ALS, in 2008 the Vialli and Mauro Foundation was asked to take part, together with the AISLA Association, the Telethon Foundation and the Cariplo Foundation, in the establishment of AriSLA, a research agency created with the purpose of financing the whole scientific research activity on ALS: in 2008 the financial commitment taken on by the Vialli and Mauro Foundation amounted to € 50,000 as endowment capital plus € 50,000 to cover management expenses.

In the same year the Foundation took part in the organisation of numerous events that enabled the collection of donations from third parties amounting to € 336,049.

In 2008 the founding members donated € 12,000; moreover they made available the premises in Via Piave 10 and offered their services to the Foundation with the only purpose of promoting the institutional projects. The founding members also accepted to take part for free in the projects undertaken by De Agostini and in the film “L’allenatore nel pallone”, enabling the collection of donations amounting to € 85,000, which have been included in the donations from third parties.

The thanks of the Board of Directors go to the founding members and to all the supporters.

As explained in detail in the note to the accounts, donations collected have been partially used for the above described institutional projects and partially set aside in specific purpose funds.

In 2009 the Foundation will pursue the following Objectives, allocating resources as explained below:

Objective nr. 02

The award of a 18,000 euro grant was approved with a one-year extension for the project proposed by Dr. Letizia Mazzini of the University Amedeo Avogadro in Novara on the clinical applications of autologous mesenchymal stem cells in Amyotrophic Lateral Sclerosis

Objective nr. 04

Accomplishment of the funding for the research project on the analysis of genetic and environmental risks in the development of ALS in Italian professional football players; the project also envisages the award of the last two-year grant to the Maugeri Foundation in Pavia (€ 40,000) and the purchase of the material needed for the Bioplex system (€ 20,000).

Objective nr. 06

Purchase of an electromyograph costing € 50,000.

Moreover the Foundation has taken on the commitment to provide the University of Turin with a ten-year grant for a total amount of € 450,000 and to finance for four further years the activity carried out by AriSLA for a total amount of € 400,000.

In 2009 the Foundation is willing to carry on its activity of fund raising either through the participation in events organised by the supporters, who offer their expertise to the Foundation, or through initiatives directly promoted with the objective of reducing the organizational costs for the events and of increasing the resources available for institutional purposes.

Also in 2009 the Foundation will be included in the list of the bodies eligible to receive the 5 % of taxes paid by tax payers. Our hope is that these tax provisions facilitate the raising of funds to be used for institutional purposes.

As we already did the previous year and since we deeply respect all those that have been supporting and will support the Vialli and Mauro Foundation for Research and Sport – Onlus, we have pursued the objective of providing the highest transparency to our activities, not only in the

initiatives we have promoted, but also in the financial and management aspects that can be found in the balance approved by the Board of Directors, which we call upon you to read carefully.

On behalf of the Board of Directors

THE CHAIRMAN

(Gianluca Viali)