

VIALLI AND MAURO FOUNDATION FOR RESEARCH AND SPORT – ONLUS

BOARD OF DIRECTORS' REPORT

FINAL FINANCIAL STATEMENTS AT 31.12.2009

The Vialli and Mauro Foundation for Research and Sport ONLUS has carried on its commitment to finance research on ALS throughout 2009.

During the year the Foundation fulfilled the commitments taken on and accomplished the following projects:

- within Objective 2, renewal for the third year of the student grant (€ 18,000) for the “Amedeo Avogadro” University of Novara relating to the clinical application of autologous mesenchymal stem cells in ALS. In 2009 the first two tranches of the grant were disbursed, for a total amount of €9,000.
- Within Objective 4, the disbursement of the third student grant for the Maugeri Foundation of Milan (€40,000) within the “Analysis of genetic and environmental risks in the development of ALS in Italian professional football players” study project. The funds destined to purchase consumables for Bioplex (residual budget of €20,000) are blocked.
- Within Objective 6, the purchase of an electromyograph (€57,604.80), approved in 2008 for a budget of €50,000, and used at the Centro Clinico Nemo in Milan since November 2009.

Once the equity investment in ARISLA was acquired, in 2009 the Vialli and Mauro Foundation fulfilled its financial objectives together with the AISLA Association, the Telethon Foundation and the Cariplo Foundation. Furthermore, the Foundation approved the disbursement of a further donation of €50,000 to contribute to the goodwill expense of AriSLA.

In 2009 the Foundation members disbursed € 10,000 as cash donations, granted the use of the premises in Via Piave 10 and worked for the Foundation in order to promote its institutional projects. The Board of Directors wishes to thank all the Foundation supporters, both members and non-members.

As explained in details in the Explanatory notes, the donations collected have been partly used for the above-mentioned institutional projects and partly set aside to the compulsory funds for specific objectives.

In 2010 the Foundation will pursue the following Objectives, allocating resources as explained below:

Objective no. 02

Closing of the loan (balance of 9,000) and assessment of results reached by the student grant approved with a one-year extension for the project proposed by Dr. Letizia Mazzini of the “Amedeo Avogadro” University of Novara on the clinical applications of autologous mesenchymal stem cells in Amyotrophic Lateral Sclerosis.

Objective no. 04

Accomplishment of the funding for the research project on the analysis of genetic and environmental risks in the development of ALS in Italian professional football players; the project also envisages the purchase of consumables for the Bioplex system (€20,000) and the assessment of the results obtained by the research study.

Moreover the Foundation has undertaken the commitment to provide the University of Turin with a ten-year grant for a total amount of €450,000 (**Objective no. 7**), to finance the activity carried out by AriSLA for four further years, for a total amount of €400,000 (**Objective no. 8**), and to award a grant for €30,000 for a Telethon research on ALS (**Objective no. 9**).

In 2010 the Foundation is willing to carry on its activity of fund raising through the participation in events organised by its supporters, who offer their expertise to the Foundation, and initiatives directly promoted with the aim of reducing the organizational costs for the events and of increasing the resources available for institutional purposes.

Also in 2010 the Foundation will be included in the list of the bodies eligible to receive the “5 %” charity donation by taxpayers. Our hope is that these tax provisions facilitate the raising of funds to be used for institutional purposes.

As we already did the previous year and since we deeply respect all those that have been supporting and will support the Vialli and Mauro Foundation for Research and Sport – Onlus, we have pursued the objective of providing the highest transparency on our activities, not only as far as the initiatives we have promoted are concerned, but also on the financial and management aspects that can be found in the financial statements approved by the Board of Directors, which we invite you to read carefully.

For the Board of Directors

THE PRESIDENT

(Gianluca Vialli)